

OCTOBER 17, 2006 MINUTES

At a meeting of the Advisory Committee on Socially Responsible Investing, held on Tuesday, October 17, 2006, in the Burden Room, 206 Low Library, the following members participated:

Merritt Fox, Faculty (Chair)	Cóilín Parsons, Student
Robert Boothe, Alumnus	Allan Reiss, Alumnus
Burton Edelstein, Faculty	Sidney Small, Student
Frances Freedman, Alumna	Caroline Yao, Student
Charles Hailey, Faculty	Stephanie Yee, Student
Peggy Kauh, Alumna	

The following members sent an explanation of their absence:

Geoffrey Heal, Faculty  
Albert Horvath, Administrator

The Chair called the meeting to order at 6:15 p.m. The Committee approved the minutes of its meeting on September 26, 2006.

Call to Order and Approval of the Minutes

Committee members discussed general practices, policies and processes of the Committee, including the confidentiality of Committee recommendations to Trustees and materials provided to the Committee; appropriate use of executive session; the content and purpose of Committee meeting minutes; and reporting to the University community. The Committee discussed its annual calendar, emphasizing the primary goal of the fall semester, which is the adoption of the Annual Agenda. The Annual Agenda establishes the activities and scope of issues the Committee anticipates addressing in the coming year and is informed by past activities and precedent, views of the community (particularly as expressed at the annual Town Hall), and Committee members' own preferences. Members suggested initial revisions to the draft 2006-2007 Annual Agenda and agreed to adopt the final 2006-2007 Agenda at its meeting on December 5, 2006.

Discussion on Committee Processes, Calendar, and Annual Agenda

The Committee discussed a process for undertaking Sudan divestment monitoring, including the establishment of a subcommittee to review research and make recommendations to the full Committee. Members discussed a standard of research that would be acceptable for making an informed determination as to whether to divest from specific companies. The Committee expressed a preference to undergo a monitoring process annually, and shared a goal to complete monitoring for this year by its December 5, 2006 meeting. With the December 5<sup>th</sup> goal in mind, the Committee reviewed the monitoring timeline, taking note of major deadlines, including those for final review of research and

Discussion on Sudan Divestment Monitoring

submission of recommendations. Committee staff agreed to provide for subcommittee members' consideration a list of companies – companies shown to broadly fit the criteria for divestment established in the Committee's April 2006 Statement of Position and Recommendation on Divestment from Sudan – and supporting research as soon as possible.

The Committee approved its 2005-2006 Annual Report, which had been amended to reflect changes discussed at the September 26, 2006 Committee meeting.

Approval of 2005-2006  
Annual Report

The Committee discussed the upcoming annual Town Hall meeting – the official forum for members of the Columbia community to present their views on social and ethical issues confronting the University as an investor – which would take place on Tuesday, November 14, 2006 at 6:00 pm in the Davis Auditorium (CEPSR/Schapiro Engineering Building, Room 412). The Committee agreed that its final meeting of the fall semester would be held on Tuesday, December 5, 2006 at 6:00 pm in the Burden Room (206 Low Library). The Committee noted that the goals of this meeting would be to digest community input received at the hearing, adopt the Annual Agenda, and complete Sudan divestment monitoring for the year.

Calendar

There being no further business, the meeting was adjourned at 7:30 p.m.

Adjournment

Respectfully submitted,

**Katy Hogan**  
Coordinator, SRI