

APRIL 3, 2007 MINUTES

At a meeting of the Advisory Committee on Socially Responsible Investing, held on Tuesday, April 3, 2007, in the Trustees Room, 212 Low Library, the following members participated:

Merritt Fox, Faculty (Chair)	Cóilín Parsons, Student
Robert Boothe, Alumnus	Sidney Small, Student
Charles Hailey, Faculty	Stephanie Yee, Student
Peggy Kauh, Alumna	

The following members provided an explanation of their absence:

Burton Edelstein, Faculty	Albert Horvath, Administrator
Frances Freedman, Alumna	Allan Reiss, Alumnus
Geoffrey Heal, Faculty	Caroline Yao, Student

The Chair called the meeting to order at 6:30 p.m. The Committee approved the minutes of its meeting on Tuesday, March 27, 2007.

Call to Order and
Approval of the
Minutes
Review of
Shareholder
Proposals

The Committee reviewed the shareholder proposals on the agenda in executive session:

Company	Shareholder Proposal
Dover Corp.	Issue sustainability report
Citigroup, Inc.	Review/report on charitable giving/policy
Citigroup, Inc.	Report on political donations and policy
Wachovia Corp.	Report on political donations and policy
Crane Co.	Implement MacBride principles

The Committee recalled earlier discussions concerning the fact that certain shareholder proposals on banking issues may come up for review this proxy season. In those discussions, the Committee noted that “banking issues” were not explicitly covered in the Committee’s 2006-2007 Annual Agenda; at the time, the Committee agreed to evaluate any such proposals as they became available to determine if they were appropriate for formal review and recommendation. Thus, the Committee appraised an upcoming proxy to Wells Fargo & Company to “report on fair housing lending policy/record” to determine whether the Committee should formally review this proposal and formulate a recommendation to the Trustees. The Committee agreed that the proposal (and any similar proposals) appeared appropriate for formal review, and believed that the issues covered by the proposal would be of interest and concern to the Columbia community. The Wells Fargo proposal is on the proxy review agenda for the next Committee meeting.

Discussion on
Banking Proposals

The Committee agreed to meet next on April 10, 2007 at 6:00 pm in the Burden Room (206 Low Library) for proxy review. Staff for the Committee confirmed that a panel of speakers from Chevron Corporation would address the Committee on Tuesday, April 17, 2007 at 6:00 p.m. in the Trustees Room (212 Low Library).

2006-2007 Calendar

There being no further business, the meeting was adjourned at 7:10 p.m.

Adjournment

Respectfully submitted,

Katy Hogan
Coordinator, SRI