

April Meeting

At a meeting of the Advisory Committee on Socially Responsible Investing, held on April 7, 2015 in the Burden Room of the Low Library, the following members participated:

Marshall Bozeman	Brennon Mendez
Katherine Chung (non-voting)	Sameer Mishra
Stephen Christensen	Gail O'Neill
Ellen Garber	Ailsa Röell
Alessandra Giannini	Maureen Ryan
Jeffrey Gordon, Chair	Anne Sullivan (non-voting)
Eric LeSueur	

The following member of the administration was also in attendance:

Colin Redhead

Absent with regrets:

Anika Rahman

The meeting was called to order at 6:05 p.m.

Call to Order

Minutes

The minutes of the March 24 meeting were approved.

Committee Members

Proxy Voting for 2015

The committee deliberated on seven shareholder resolutions and is making the following recommendations for transmission to the Subcommittee on Shareholder Responsibility of the Committee on Finance.

Committee Members

<u>Company</u>	<u>Proxy Topic</u>	<u>Presenters</u>	<u>Vote</u>
No. 1	Lobbying	Eric LeSueur & Sameer Mishra	Support
No. 1	Political Spending	Eric LeSueur & Sameer Mishra	Reject
No. 2	Lobbying	Eric LeSueur & Sameer Mishra	Support
No. 2	Committee on Responsibility	Gail O'Neill & Marshall Bozeman	Reject
No. 3	Lobbying	Eric LeSueur & Sameer Mishra	Support
No. 4	Publish Sustainability Report	Gail O'Neill & Marshall Bozeman	Reject
No. 5	Implement Holy Land Principles	Stephen Christensen	Abstain

It was noted that the committee wanted to take an additional step regarding one shareholder proposal with Company no. 1 on indirect political spending by writing a letter to the proponent of the resolution to relay that should one aspect of the proposal about inviting the possibility of targeting individuals and impeding on the issue of privacy be omitted, the committee would recommend a vote to support this resolution. Eric LeSueur was tasked to draft this letter for review and approval from the committee at the next meeting.

Discussion on Fossil Fuels Memo

Prof. Jeffrey Gordon facilitated a discussion about the proposed memo on the committee's work on fossil fuels and a lengthy discussion occurred among committee members. Information of recent meetings with faculty at the university and external players to help further understand the complexity of these efforts was relayed to the full committee. It was noted that the proposed framing memo term, Stand Up for the Sciences, would be a reasonable ground to organize the university's efforts given the recent opportunities which

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materialized during these meetings with internal and external players. The subcommittee chair, Prof. Giannini, and chair of the full committee, Prof. Gordon, will continue to explore the different opportunities which may not be mutually exclusive for the committee to deliberate on before the end of the term.

There being no further business, the meeting was adjourned at 8:22 p.m.

Respectfully submitted,
Katherine Y. Chung
Associate Director
ACSRI