

APRIL 27, 2010 MINUTES

At a meeting of the Advisory Committee on Socially Responsible Investing, held on Tuesday, April 27, 2010, in the Burden Room, 206 Low Library, the following members participated:

Jack McGourty, Faculty (Chair)	Anna Couturier, Student
Mary Ellen Bianco, Alumna	Klaartje De Schepper, Student
Marco Castaldi, Faculty	Shearwood McClelland, Alumnus

The following members sent an explanation of their absence:

Ganesh Betanabhatla, Alumnus	Shahid Naeem, Faculty
Kesha Cash, Student	Anne Sullivan, Administrator
Steven Mandis, Student	

The Chair called the meeting to order at 6:22 p.m.

Call to Order

The Committee approved the minutes of its meeting on April 13, 2010.

Approval of Minutes

The Committee reviewed the shareholder proposals on the agenda in executive session:

Review of Shareholder Proposals

Company	Shareholder Proposal
Verizon	Adopt Sexual Orientation Anti-Bias Policy
Colgate-Palmolive	Report on Charitable Contributions

The Committee invited Cary Krosinsky, a Vice President at Trucost, who teaches a course on sustainable investing at the Center for Environmental Research and Conservation (CERC) at Columbia University's Earth Institute, to speak about sustainable investing. Cary explained that sustainable investing is an investment philosophy that explicitly considers future environmental and social trends in financial decision making, in order to provide the best risk-adjusted and opportunity-directed results for investors. It is different than socially responsible investing in that it is a proactive and positive approach, rather than a reactive and divestment approach to investing. Cary spoke about his two-semester course at CERC, Sustainable Investing I & II, where students actively participate in the building of a sustainable portfolio. Cary explained that Trucost maintains the world's most comprehensive database, reflecting over 750 environmental impact categories of 4,500+ public companies globally, and produces cutting edge research on environmental issues. He cited the 2009 Yale Endowment Report, which holds three pages on Yale University's sustainable investing efforts or "Green Ventures". Columbia University does not produce such a report.

Guest Speaker

There being no further business, the meeting was adjourned at 7:38 Adjournment

p.m.

Respectfully submitted,

Ruth Kelley
Manager, SRI