

## SEPTEMBER 13, 2011 MINUTES

At a meeting of the Advisory Committee on Socially Responsible Investing, held on Tuesday, September 13, 2011, in Conference Room #520, Mudd Building, the following members participated:

Jack McGourty, Faculty (Chair)	Arnie Friedland, Alumnus
Kesha Cash, Alumna	Peter Rosenblum, Faculty
Marco Castaldi, Faculty	Matt Roskot, Alumnus
Karlee Blank, Student	Anne Sullivan, Administrator
Adiel Gavish, Student	Klaartje De Schepper, Alumna, (non-voting)

The following members sent an explanation of their absence:

Alison Ferris, Student	Shearwood McClelland, Alumnus
Marc Levy, Faculty	

The meeting was called to order at 6:10 p.m. The Chair led a round of introductions for new and returning members. Call to Order and Introductions

We began by discussing the committee structure and activities, and noted that, in addition to making recommendations regarding shareholder proxies, the committee was responsible for creating a true exchange of ideas so as to best represent the interests of the Columbia community in their recommendations to the trustees. During the fall, the committee educates itself through research and guest speakers, not only to ready our membership on issues that may come up during proxy season, but to fulfill the committee's educational mission by providing an arena in which students and community members may make use of information provided by experts in the field. Overview of the Committee

We discussed the draft of the 2010-2011 Annual Report that will have to be approved during the fall. Copies of the draft of the Annual Report had been circulated prior to the meeting. Annual Report

The committee then moved to consideration of the Annual Agenda. The Annual Agenda is presented to the University Senate each winter, and provides an overview of the activities the committee hopes to accomplish during the academic year. A draft agenda for 2011-2012 was circulated for review. Annual Agenda

The business of the Annual Agenda having been completed, the committee then considered the Sudan Divestment Monitoring Process. We noted that a Sudan Monitoring Subcommittee would need to be assigned and that the Divestment and Watch Lists would need to be approved this fall. [Please note that the latter can be found on p. 29 of the

draft of the Annual Report].

The Chair explained to the new members that the Annual Town Hall meeting had outgrown its usefulness and had been replaced with open meetings in which the committee invites expert speakers to address issues of concern to the committee. Attendance is open to the community.

Ongoing Initiatives:  
Communications &  
Outreach

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Arnie Friedland provided a summary of the work of the Communications Subcommittee. Mr. Friedland noted that other than some minor issues, including the removal of the committee Facebook page, the subcommittee was primarily focused this semester on redesign of the committee website. Mr. Friedland will report on the progress of the website at the next meeting. It was agreed that the members of this subcommittee would consist of Mr. Friedland, Ms. Ferris and Ms. Bollini.

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Ongoing Initiatives:  
Communications &  
Outreach (Cont'd)

Professor Peter Rosenblum then commented on the activities of the Cluster Munitions Subcommittee. Professor Rosenblum allowed that he felt the subcommittee had done the work it was intended to do and that it should now be disbanded. The committee was in agreement.

Ongoing Initiatives:  
Cluster Munitions Plan  
of Action

The Chair then called for a vote to accept the minutes of 5/10/11. The minutes were approved unanimously.

Minutes of 5/10/11

The Chair then called for a vote to accept the draft of the Annual Calendar. The draft was approved unanimously.

2011-2012 Calendar

Professor Castaldi then provided an update on the Sudan Divestment Subcommittee. Because Dr. McClelland had tendered his resignation from this subcommittee over the summer, it was agreed that the new membership would be made up of Professor Castaldi, Mr. Roskot, Ms. Blank and Professor Rosenblum.

Subcommittee Member  
Selection: Sudan

Because the subcommittee had been disbanded earlier in the meeting, there was no need to elect new members [see above: Ongoing Initiatives: Cluster Munitions Plan of Action].

Subcommittee Member  
Selection:  
Cluster Munitions

The committee next considered suggestions for speakers and subject areas of interest. The committee agreed upon three areas of exploration for this year: corporate responsibility and sustainability, political spending, and human rights/corporate diversity. committee member responsibilities were delegated as follows: Mr. Castaldi and Mr. Roskot will pursue a possible speaker on the subject of political spending; Mr. Rosenblum, Ms. Blank and Ms. Gavish will reach out to Joanne Bauer, who was suggested as a speaker on corporate responsibility; and Mr. Friedland and Ms. Cash will pursue a speaker on corporate diversity/human rights. Ms. Bollini noted that Heather White was confirmed to speak on 11/15. [Please note that the

Topics for the Fall

date on the Annual Calendar is incorrectly identified as 10/11.] The Chair asked those assigned to be prepared to update that committee on their progress at the next meeting.

The next meeting of the Committee will be on 10/11/11.

Next Meeting

There being no further business, the meeting was adjourned at 7:35 p.m.

Adjournment

Respectfully submitted,

Ursula Bollini  
Senior Manager,  
Socially Responsible Investments and Financial Initiatives