

January Meeting

At a meeting of the Advisory Committee on Socially Responsible Investing, held on January 27, 2016 in the Burden Room 206, Low Library, the following members participated:

Michael Apfel	Sameer Mishra
Marshall Bozeman	Gail O'Neill
April Croft (non-voting)	Ailsa Röell
Stephen Christensen	Maureen Ryan
Ale Giannini	Anne Sullivan (by phone, non-voting)
Paul Goldschmid	Ramon Verastegui
Jeffrey Gordon, Chair	

The following members of the administration were also in attendance:
Gail Hoffman

The meeting was called to order at 6:15 p.m.

Minutes

The Committee approved the minutes of December 9, 2015. Committee Members

Announcements from Chair Gordon

- The search continues for a replacement for Brennon Mendez. Chair
- The February 10th meeting is cancelled. It was a placeholder for a possible dinner meeting with the Trustees Subcommittee on Shareholder Responsibility. Chair
- President Bollinger is reviewing ACSRI's recommendations resulting from the student fossil fuel divestment proposal. The Earth Institute is also preparing its own proposal. The Committee has played an important role in spurring discussion on the University's engagement with the climate issue. Chair

Subcommittee Reports:

Sudan

The Sudan Subcommittee presented its 2016 Sudan Recommendations Sudan Subcommittee /

for the Trustees. Subcommittee Chair Sameer Mishra thanked the subcommittee members for all their hard work. Discussion followed regarding the subcommittee's research. A request was made to add a sentence to the Background cover page clarifying U.S. sanctions/policy with North Sudan. The 2016 Sudan Recommendations were approved.

Committee Members

Discussion of Peer Review of Divestment Criteria and Divestment Proposal Protocol

The Education / Communications / Criteria Review Subcommittee discussed its initial research on divestment criteria at peer universities. They plan to present their conclusions at the February meeting. In addition, the Subcommittee is drafting a protocol for the submission of formal divestment proposals.

Education,
Communications and
Criteria Review
Subcommittee /
Committee Members

Fossil Fuel

Ale Giannini, chair of the Fossil Fuel Subcommittee, discussed the possibility of Columbia University becoming a signatory to the CDP. The Fossil Fuel Subcommittee will draft a proposal for the February meeting.

Fossil Fuel Chair

Chair Gordon discussed ongoing review of possible service providers that could provide fossil fuel research.

Proxy Review Process – Reduce paper waste at meetings

Croft discussed how proxy review packets are posted online in advance of the proxy voting meeting. In the past, hard copies of the proxy packets were brought to the meetings for each committee members - resulting in hundreds of pages of paper being printed. Materials will continue to be posted in PDF format. Croft will test bringing only one or two complete sets to the first proxy voting meeting.

Croft

There being no further business, the meeting was adjourned at 8:00 p.m.

Adjourned

Respectfully submitted,
April B. Croft
Associate Director
ACSRI