November 15, 2011

At a meeting of the Advisory Committee on Socially Responsible Investing, held on Tuesday, November 15, 2011, in Conference Room #520, Mudd Building, the following members participated:

- Jack McGourty, Faculty (Chair)
- Karlee Blank, Student
- Carlos Cuevas, Student
- Alison Ferris, Student
- Arnie Friedland, Alumnus
- Adiel Gavish, Student
- Shearwood McClelland, Alumnus
- Peter Rosenblum, Faculty
- Matt Roskot, Alumnus

The following members sent an explanation of their absence:

- Kesha Cash, Alumna
- Marc Levy, Faculty
- Marco Castaldi, Faculty
- Anne Sullivan, Administrator
- Klaartje De Schepper, Alumna, (non-voting)

The meeting was called to order at 6:15 p.m.

Shearwood reminded us of the process for considering when to divest from a company doing business in Sudan. He referred to the slides that were circulated prior to the meeting, and emphasized that the key was to look closely at the company under consideration, since there are sometimes subsidiaries whose activities enhance the revenues of the Khartoum government.

The committee unanimously approved the minutes of its meeting on September 13, 2011.

We discussed the draft of the annual report that had been circulated prior to the meeting. The only concern expressed was that the Cluster Munitions Subcommittee had been disbanded in our September meeting. However, the annual report did not reflect this. We agreed to add a footnote to the report indicating that the subcommittee had completed its work. With this change, the report was approved unanimously.

Matt Roskot and Marco Castaldi noted that they had identified a possible speaker to address the topic of corporate political spending, Professor Donald Schepers. It was agreed that Mr. Roskot and Mr. Castaldi would forward Ms. Bollini a draft of a letter of invitation for her signature.

Mr. McGourty then introduced Joanne Bauer, Senior Researcher and New York Representative at Business & Human Rights Resource Centre, who gave a briefing on corporate reporting on environmental, social and governance issues.

There being no further business, the meeting was adjourned at 7:50 p.m.

Respectfully submitted,

Ursula Bollini
Senior Manager,
November 15, 2011

Socially Responsible Investments and Financial Initiatives