INTRODUCTION
At the recommendation of the President, and with the approval of the University Trustees, the Advisory Committee on Socially Responsible Investing (ACSRI) was established in March 2000 to address issues of corporate social responsibility confronting the University as an investor. The Committee's recommendations are advisory in nature as the final fiduciary responsibility for the management of the investments that support the University's mission lies with the University Trustees.

The ACSRI was asked to “set out a specific agenda” for each academic year, and to provide it to the Columbia Community during the fall semester. The Committee has developed the following agenda for the 2018-2019 academic year, which reflects ongoing initiatives including divestment monitoring.

AGENDA
During the 2018-2019 academic year, the Committee will continue to review selected shareholder proposals (proxies) for U.S. registered public corporations in which the University has a direct holding in its endowment. The Committee will recommend to the University Trustees how to vote on shareholder proposals on several broad social issue categories, including animal welfare; banking; charitable donations; environment, energy and sustainability; equal employment; health and safety; human rights; military and security; and political contributions.

In keeping with its precedent of recent years, the Committee anticipates excluding most shareholder proposals on corporate governance and executive compensation from its review. The Committee may further refine its activities as the nature of the proxies to be voted in the spring of 2019 becomes clearer.

Another core activity is the Committee’s monitoring of the divest/non-invest lists (screens) for Sudan, Tobacco, Private Prison Operators and Thermal Coal. The screens are updated each academic year and are shared with Columbia Investment Management Company, which will refrain from investing in those companies.

- In accordance with the Committee’s April 2006 Statement of Position and Recommendation on Divestment from Sudan, the Committee will monitor company activity in Sudan and, with guidance from the Sudan Divestment Subcommittee, make a recommendation to the Trustees to maintain the current divestment/non-investment list, or to add companies to and/or remove companies from the current list.

- In accordance with the Committee’s January 2008 Statement of Position and Recommendation on Tobacco Screening, the Committee will screen for domestic and foreign companies engaged in the manufacture of tobacco and tobacco projects.
• In accordance with the Trustee Resolution dated June 12, 2015 on divestment from companies engaged in the operation of private prisons, the Committee will screen for domestic and foreign companies engaged in the operation of private prisons.

• In accordance with the Trustee Resolution dated March 13, 2017 on divestment from companies deriving more than 35% of their revenue from thermal coal production, the Committee will screen for domestic and foreign thermal coal producers.

The Committee strives to hone its expertise and proficiency on matters identified on its agenda as well as new issues that may arise. To help develop sound and consistent positions, the Committee may invite outside experts and members of the University community with expertise in selected areas to address the Committee and further educate members on relevant issues.